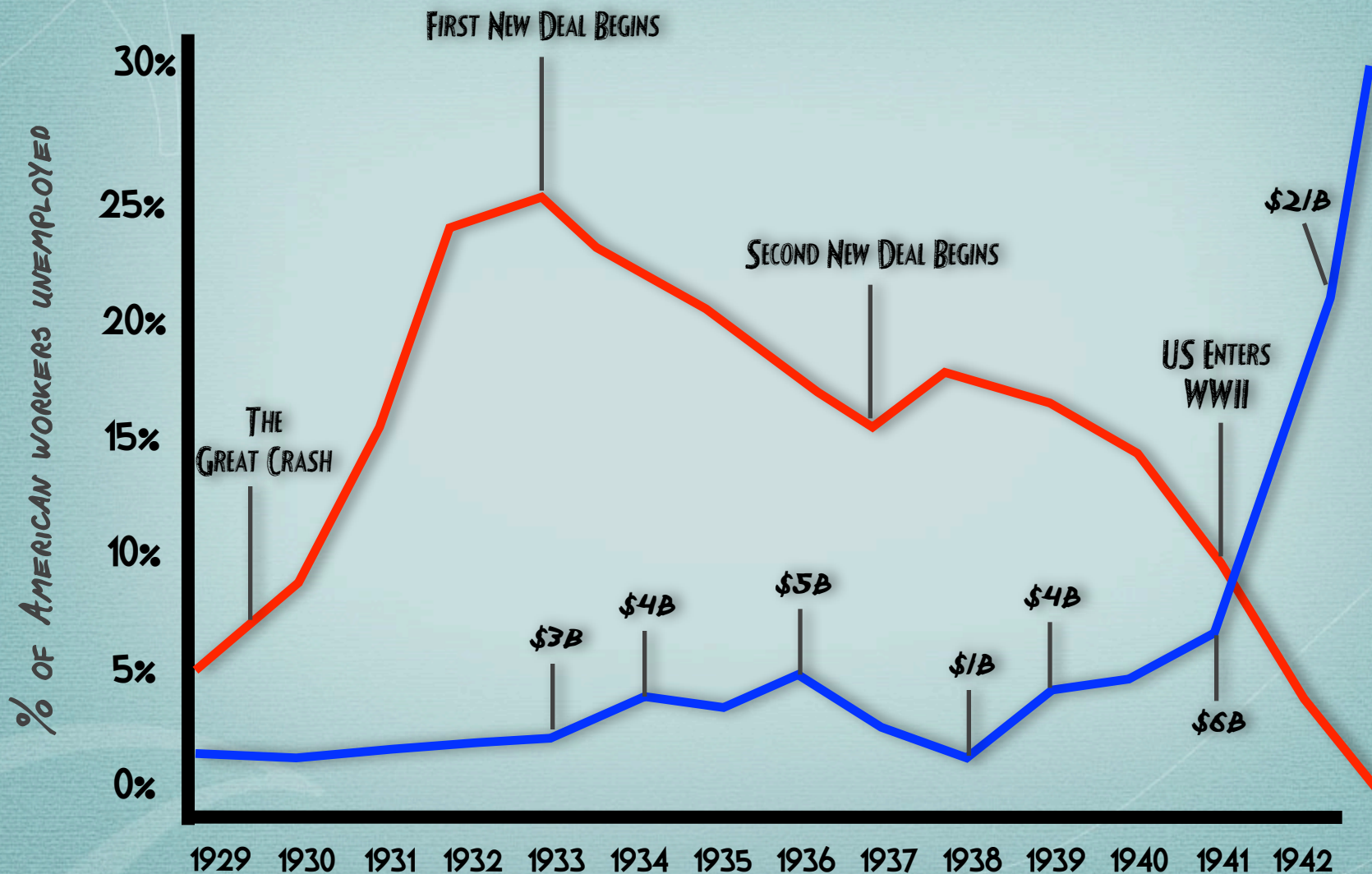


# ANALYZE THE FOLLOWING:

UNEMPLOYMENT RATE  
FEDERAL BUDGET DEFICIT





The background of the entire image is a stylized American flag with a distressed, weathered texture. It features a blue canton with white stars and alternating red and white horizontal stripes. The text is overlaid on this background.

***UNITED STATES***

*HISTORY*

**with Mr. Willis**



## UNIT 5 - DAY 7

# LEGACY OF THE NEW DEAL



A portrait of Franklin D. Roosevelt, the 32nd President of the United States, wearing a light-colored suit jacket, a white shirt, and a purple tie. He is looking slightly to the right of the camera with a serious expression. The background is a stylized American flag with red and white stripes and a blue field with white stars.

THE

# NEW DEAL


**UNDOUBTEDLY,**  
FRANKLIN ROOSEVELT'S

**“NEW DEAL”**

**FUNDAMENTALLY**  
**CHANGED** AMERICA MORE  
**THAN ANY OTHER SET**  
**OF POLICIES** IN AMERICAN  
HISTORY!

*Franklin D. Roosevelt*



A close-up portrait of Franklin D. Roosevelt, looking slightly to the right with a serious expression. He is wearing a light-colored sweater over a white collared shirt and a dark tie. The background behind him is a blurred mix of blue and orange.

# BECAUSE OF THE NEW DEAL

✓ THE GOVERNMENT HAS ASSUMED  
GREATER RESPONSIBILITY FOR THE  
WELL-BEING OF CITIZENS

✓ CITIZENS ARE NO LONGER "ON  
THEIR OWN" IN TIMES OF CRISIS

✓ GOV. IS MORE ACTIVE IN CREATING  
JOBS WHEN FIRMS CANNOT

✓ PEOPLE TRUST THAT THE GOV. CAN  
ACT WHEN THE ECONOMY FAILS

TODAY, WE'RE GOING TO  
LOOK AT SEVERAL WAYS  
THAT THE NEW DEAL HAD A  
LASTING IMPACT ON AMERICA!





THE **LEGACY** OF THE

# **NEW DEAL**

**LEGACY #1**

**FRANKLIN**

**DELANO**

**ROOSEVELT**

*Franklin D. Roosevelt*



AMERICA'S

# FRIEND & LEADER

TO THOSE WHO HAD **NO HOPE**, FDR BECAME A **BELOVED HERO** AND A **FRIEND**  
MOST AMERICANS WANTED THEIR GOV. TO TRY SOMETHING TO HELP THEM, AND **FDR DELIVERED**

HE PROVIDED **DIRECT RELIEF, JOBS, HOPE,** AND **SELF-RESPECT** TO THE DOWN-TRODDEN

IRONICALLY, FDR NEEDED **LEG BRACES TO WALK** & USED A **WHEELCHAIR** B/C OF **POLIO**

AMERICANS HAD **NO IDEA** UNTIL AFTER HIS DEATH THAT THE MAN WHO GOT THEM BACK ON THEIR FEET COULD NOT STAND ON HIS OWN HIMSELF

**A COTTON MILL WORKER SAID:**

"I DO THINK THAT ROOSEVELT IS THE BIGGEST-HEARTED MAN WE EVER HAD IN THE WHITE HOUSE."



I WANT YOU  
F.D.R.



STAY  
AND FINISH  
THE JOB!



INDEPENDENT  
ARTS and





THE **LEGACY** OF THE

# **NEW DEAL**

**LEGACY #2**

**ELEANOR**

**ROOSEVELT**

*Franklin D. Roosevelt*



FIRST LADY

# ELEANOR ROOSEVELT

**ELEANOR ROOSEVELT REVOLUTIONIZED**

**THE ROLE OF THE FIRST LADY**

SHE BECAME DEEPLY INVOLVED IN HER HUSBAND'S  
PRESIDENCY, SETTING A PRECEDENT FOR TODAY

**ELEANOR TRAVELED THE COUNTRY FOR  
FDR, REPORTING BACK ON CONDITIONS**

SHE **ADVOCATED** FOR WOMEN, KIDS, MINORITIES,  
URGED HIM TO TAKE A **STAND ON TOUGH ISSUES**  
HER ADVICE HELPED LEAD TO THE APPOINTMENT  
OF **FRANCES PERKINS** TO THE CABINET (**LABOR**)

**MORE POPULAR** AT TIMES THAN FDR, HER  
LEGACY IS OF **ACTION & HUMANITARIANISM**









A portrait of Franklin D. Roosevelt, the 32nd President of the United States, wearing a grey suit and a purple tie. The background is a light blue textured surface with a faint American flag pattern.

THE **LEGACY** OF THE

# **NEW DEAL**

**LEGACY #3**

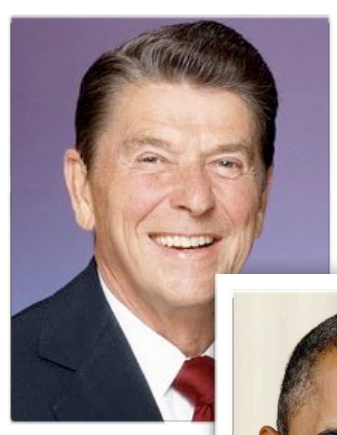
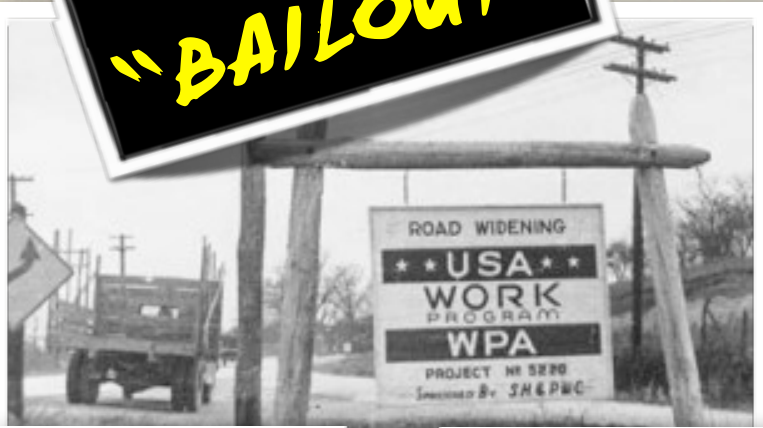
**DEFICIT**

**SPENDING**

*Franklin D. Roosevelt*



AKA  
"BAILOUT"



USING A

# NECESSARY EVIL

**DEFICIT SPENDING** IS WHEN THE GOV.  
**SPENDS MORE MONEY** THAN IT **BRINGS IN**  
THE US HAS ALWAYS SPENT IN DEFICIT, BUT  
SPENDING HAS INCREASED SINCE THE NEW DEAL

FDR HATED DEFICIT SPENDING, BUT IT WAS  
**NECESSARY TO REVIVE THE ECONOMY**

THE GOV. SPENT TO CREATE JOBS, WHICH IDEALLY  
WOULD BE PAID FOR IN TAXES ON NEW INCOME

SEVERAL **MODERN PRESIDENTS** HAVE SPENT  
IN DEFICIT TO **SPUR ECONOMIC RECOVERY**

REAGAN'S STIMULUS PLAN, GEORGE W. BUSH'S  
TARP, BARACK OBAMA'S STIMULUS PACKAGE



# UNITED STATES DEFICIT

SPENDING  
1931 - 2011





THE **LEGACY** OF THE

# **NEW DEAL**

**LEGACY #4**

**FINANCIAL**

**REGULATION**

*Franklin D. Roosevelt*



# PROTECTING YOUR INVESTMENTS

MANY NEW DEAL PROGRAMS **PROTECT YOUR MONEY AND INVESTMENTS TODAY!**

THE NEW DEAL ENSURES YOUR \$\$ IN THE BANK WILL BE THERE WHEN YOU WANT IT

THE **FDIC** INSURES YOUR MONEY IN THE BANK AND PROVIDES PEACE OF MIND IF BANKS WERE TO COLLAPSE TODAY, YOU WOULD GET YOUR MONEY BACK THROUGH THE FED. GOV.

IN ADDITION, THE **SEC** POLICES THE STOCK MARKET SO IT'S A **FAIR GAME**

WHEN YOU INVEST IN THE MARKET, IT'S NOT RIGGED AGAINST YOU AND YOU'RE NOT CHEATED



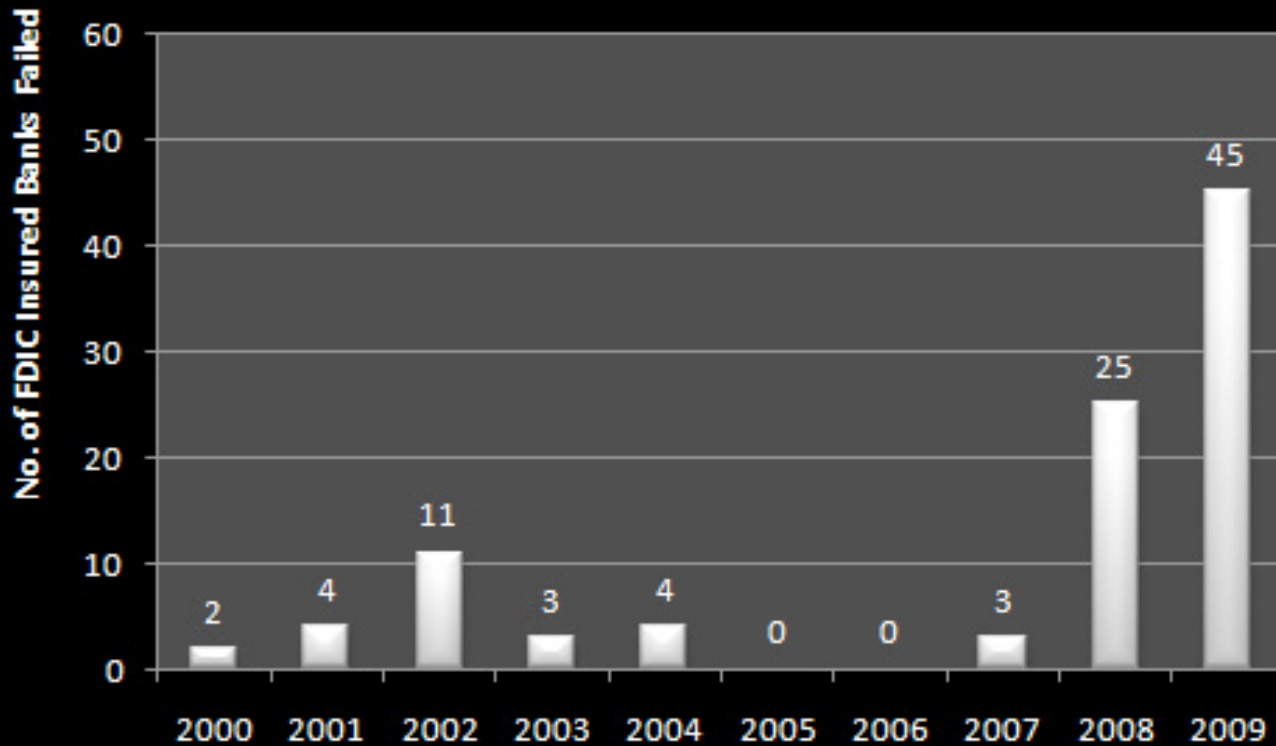


# GLASS-STEAGALL

AND  
THE

# FINANCIAL MELTDOWN

## U.S. Bank Failures 2000 - June 26, 2009



Data: Federal Deposit Insurance Corp.

Years

## ANALYSIS

THE **GLASS-STEAGALL ACT** WAS **REPEALED** IN **1999**.

WITHOUT ITS **OVERSIGHT** OF **BANKS** AND **FINANCIAL INSTITUTIONS**, THE **FINANCIAL SECTOR** **COLLAPSED** WITHIN **8 YEARS**.



THE **LEGACY** OF THE

# **NEW DEAL**

**LEGACY#5**

**NEW DEAL**

**COALITION**

*Franklin D. Roosevelt*



# DEVELOPING TODAY'S POLITICAL IDEOLOGIES



**FDR'S POLICIES** LED TO THE CREATION OF THE **"NEW DEAL COALITION"** IN THE 1930s

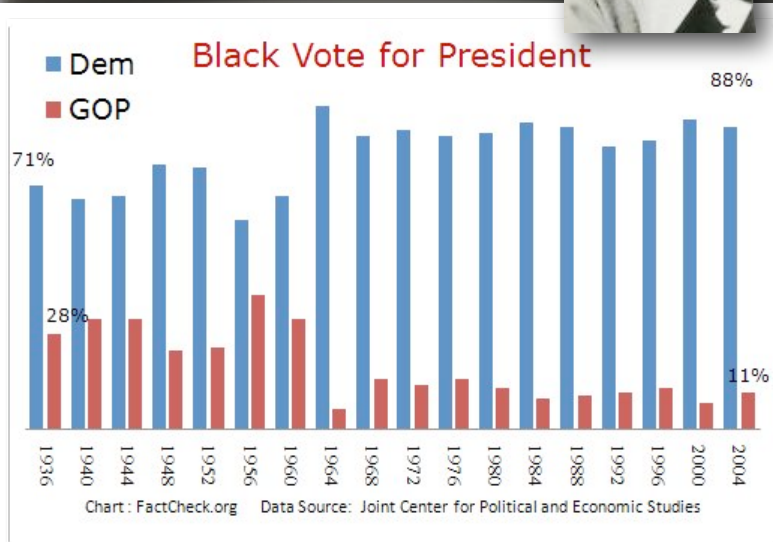
THIS GROUP INCLUDED SOUTHERN WHITES, BLACKS, & LABOR UNIONS WHO SUPPORTED THE NEW DEAL

THE **DEMOCRATIC PARTY** BECAME THE **CHAMPION OF THESE GROUPS** AFTER FDR EXCEPT SOUTHERN WHITES (VOTE REPUB. TODAY), THIS GROUP SOLIDLY VOTES DEMOCRAT TODAY

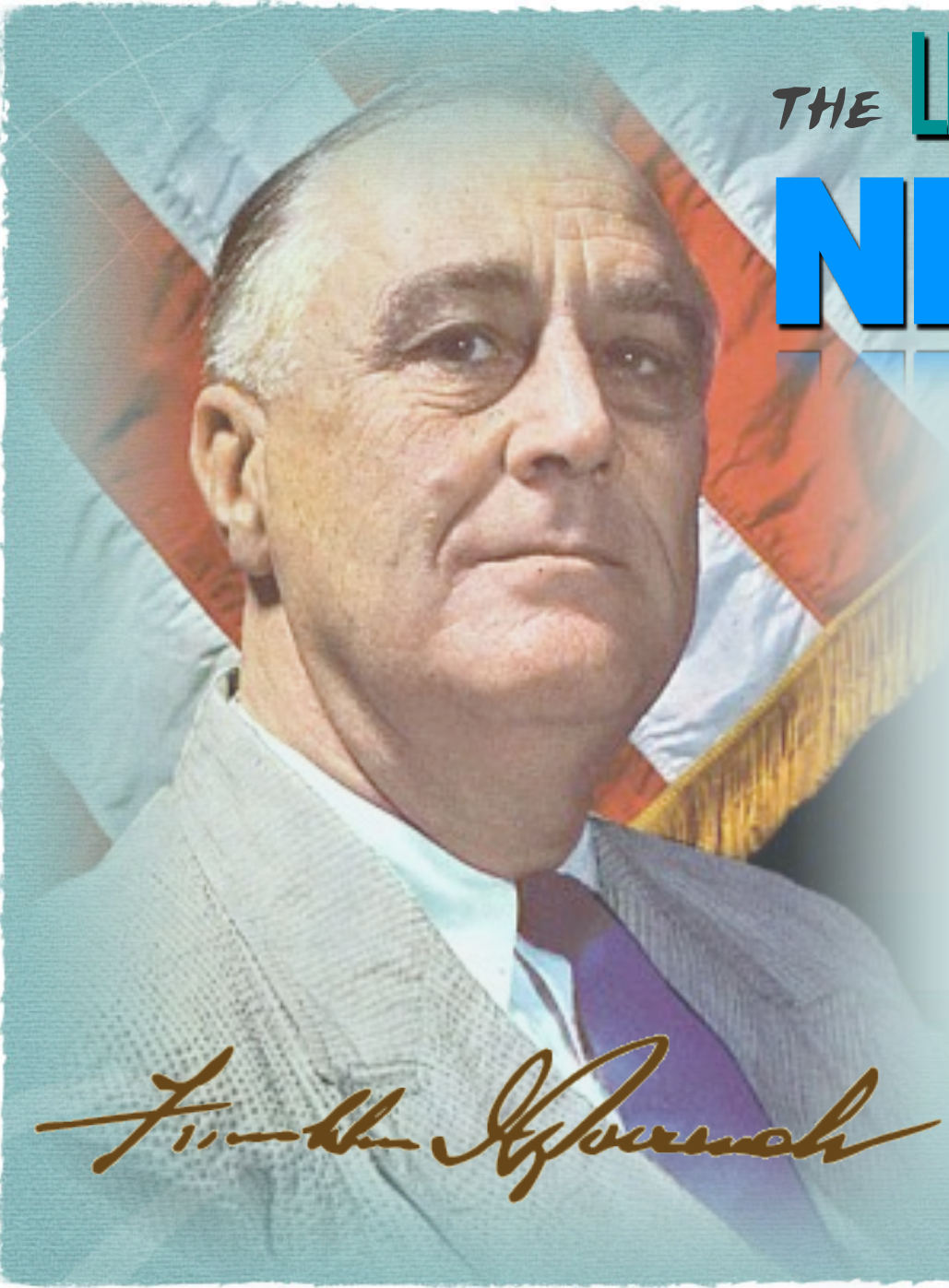
SOME **MODERN PROMINENT REPUBLICANS** BEGAN AS SUPPORTERS OF THE NEW DEAL

RONALD REAGAN WAS A **"NEW DEAL DEMOCRAT"**

UNTIL THE TURMOIL OF THE 60s DROVE HIM AWAY





A portrait of Franklin D. Roosevelt, the 32nd President of the United States, wearing a light-colored suit jacket, a white shirt, and a purple tie. He is looking slightly to the right of the camera with a serious expression. The background behind him is a stylized American flag with red and white stripes and a blue field with white stars.

THE **LEGACY** OF THE  
**NEW DEAL**

**LEGACY #6**

**SOCIAL**

**SECURITY**

*Franklin D. Roosevelt*



# HELPING YOUR RETIREMENT

PERHAPS THE **BIGGEST LEGACY** OF FDR'S  
NEW DEAL IS THE **SOCIAL SECURITY SYSTEM**

WORKERS PAY INTO A TRUST FUND MONTHLY THAT  
PAYS OUT TO RETIREES OVER 65 YRS OLD

SOCIAL SECURITY HAS BEEN A PART OF  
**EVERY RETIREMENT PLAN FOR 70 YEARS**

IT'S ALLOWED THE ELDERLY TO RETIRE EASIER  
AND HELPED THE UNEMPLOYED SURVIVE DAILY

HOWEVER, IT HAS BECOME THE **LARGEST**  
**GOV. EXPENDITURE** IN THE FED. BUDGET

THE # OF RETIREES IS EXCEEDING THE # OF  
CONTRIBUTORS, AND IT'S SOLVENCY IS IN DANGER

**MORE SECURITY FOR  
THE AMERICAN FAMILY**

