

MERCANTILISM

The more colonies a nation has, the **MORE WEALTH** and **MORE POWER** it has!



UNIT 1.1

MERCANTILISM

and The

COLONIES



COLONIES



**COUNTRIES OR AREAS
UNDER THE POLITICAL
CONTROL OF ANOTHER
COUNTRY, TYPICALLY A
DISTANT ONE, AND
OCCUPIED BY SETTLERS
FROM THAT COUNTRY**





AMERICA BEGAN AS 13 BRITISH-CONTROLLED COLONIES ON THE EAST COAST OF NORTH AMERICA



Settled by **BRITONS** of
DIFFERENT **BACKGROUNDS**
FOR
DIFFERENT **REASONS**



SO **WHY**
did They **COME** ?



LAND of OPPORTUNITY

ABUNDANCE OF LAND

1650 - England's population swells to **over 5 million**
NO CHANCES TO OWN LAND FOR LOWER CLASS & CITY OVERCROWDING

CHANCES FOR PROFIT

Resources and fertile lands meant potential for **big profits**
WEALTHY ARISTOCRATS INVESTED IN COLONIES AND MOVED TO NEW WORLD

INDENTURED SERVITUDE



INDENTURED SERVANTS



MEMBERS OF THE
BRITISH **LOWER CLASS**
WHO LEFT ENGLAND TO
WORK AS SERVANTS IN
THE COLONIES IN
EXCHANGE FOR **FOOD,**
SHELTER, AND **DEBT**
FORGIVENESS

✓ TERMS OF SERVITUDE WERE
4 - 7 YEARS

✓ ONCE SERVICE WAS OVER,
THERE WERE OPPORTUNITIES
FOR SOCIAL MOBILITY



MERCANTILISM

ECONOMIC SYSTEM
WHERE NATIONS
COMPETE FOR WEALTH
AND POWER BY
EXPLOITING COLONIES
AROUND THE WORLD FOR
THEIR RESOURCES

✓ **NATIONS NEEDED AS MUCH**
GOLD & SILVER AS POSSIBLE

✓ **NATIONS WANTED TO**
EXPORT (SELL) MORE GOODS
THAN THEY IMPORT (BUY)



MERCANTILISM



ENGLAND had to compete with rivals
FRANCE
and
SPAIN
for North American resources & markets





The COLONIES PROSPER

Early America was transformed by the **prosperity** of mercantilism

JAMESTOWN, VIRGINIA

1st permanent settlement in America, built on **tobacco industry**
SOUTHERN COLONIES THRIVED ON

PLANTATION ECONOMY OF CASH CROPS

PORTS AND TRADE




Northern cities expanded and prospered with **trade** to Britain
PORT CITIES LIKE NEW YORK, BOSTON, PHILADELPHIA BECAME MAJOR CITIES



Major Exports	
	Furs and skins
	Cattle and grain
	Fish
	Iron
	Ships
	Rum
	Timber
	Whaling Products







NORTHERN COLONIES



Major Exports	
	Furs and skins
	Cattle and grain
	Tobacco
	Iron
	Ships
	Timber

MIDDLE COLONIES



Major Exports	
	Furs and skins
	Cattle and grain
	Tobacco
	Rice and indigo
	Timber
	Naval supplies

SOUTHERN COLONIES



ANALYSIS:

WHAT KIND OF **GOODS** ARE EXPORTED FROM **EACH REGION** OF COLONIES?

ARE ANY **GOODS** EXPORTED FROM **ALL 3 REGIONS**? ANY **GOODS** EXCLUSIVE TO **ONE REGION**?

WHAT DOES THIS SAY ABOUT THE **ECONOMY**, **CLIMATE**, AND **PEOPLE** OF EACH REGION?